

Solomon Schechter Day School of Greater Boston
2010-2011 School Year

FINANCIAL AID
FREQUENTLY ASKED QUESTIONS



WHO MAY APPLY FOR FINANCIAL AID AT SCHECHTER?

Any family with a student enrolled in or applying for admission to Schechter may apply for financial aid. Approximately 1/3 of Schechter students receive financial assistance each year.

DOES APPLYING FOR FINANCIAL AID AFFECT ADMISSION TO SCHECHTER?

Financial circumstances have no effect on admission decisions.

HOW DOES MY FAMILY APPLY FOR FINANCIAL AID?

Forms may be accessed on Schechter's web site at www.sdsboston.org. Click on the Financial Aid button on the left side of the page.

WHAT ARE THE FINANCIAL AID OPTIONS AVAILABLE TO MY FAMILY?

Schechter offers two programs. **Traditional Financial Aid** is for families who cannot meet the full tuition obligation and who need the maximum possible reduction. **Quick Track Tuition Credit** is designed for families who would not qualify for Traditional Financial Aid or who don't want to go through the more lengthy Traditional Financial Aid application process. The Quick Track program provides a predetermined tuition reduction based on the family's adjusted gross income and number of children enrolled in Schechter. Families who apply for Traditional Financial Aid and do not qualify will automatically be considered for Quick Track.

IS TRADITIONAL FINANCIAL AID DEPENDENT UPON MY FAMILY HAVING A CERTAIN INCOME LEVEL?

There is no minimum or maximum income requirement to be eligible for Traditional Financial Aid. The Financial Aid Committee reviews each family's financial situation including family size, number of dependents, income, expenses, and assets in order to determine the amount of aid for which a family qualifies.

WILL MY FAMILY QUALIFY FOR TRADITIONAL FINANCIAL AID?

It is difficult to offer general guidelines for eligibility. Each application is carefully reviewed and each decision is determined based on all available information. The school expects each family to contribute as much as possible toward the cost of tuition. Families who are unsure if they would qualify are encouraged to contact the Financial Aid office and to complete a Financial Aid application.

WILL MY FAMILY RECEIVE FINANCIAL AID IN SUBSEQUENT YEARS?

A family's financial circumstances may change from year to year, and therefore a new application must be submitted annually. If a family's resources increase or decrease it is likely that the tuition obligation will change accordingly.

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FREQUENTLY ASKED QUESTIONS, CONTINUED

HOW DOES THE QUICK TRACK TUITION CREDIT PROGRAM WORK?

The Quick Track program is geared toward families who need a bit of extra help with tuition and those who do not wish to undertake the more lengthy Traditional Financial Aid application process. Quick Track provides a predetermined tuition reduction based upon the family's adjusted gross income and number of children enrolled in Schechter. The amount of the credit changes each year as do income and asset requirements. The criteria for school year 2010/2011 will be published in late January 2010. Applying for Quick Track is easy. Complete the simple application form and send it to the school along with the required federal income tax return (Form 1040).

HOW DO I HANDLE FINANCIAL AID IF I AM SEPARATED, DIVORCED, OR HAVE NEVER BEEN MARRIED?

Schechter requires that all parents complete a financial aid application to determine the family's ability to pay for tuition. The school considers the financial resources of all living parents, stepparents, and domestic partners, and requires the cooperation of all parties before financial aid awards are determined. This information is collected in an attempt to determine the ability, not the willingness, of all parties to financially support the education of their children. The school is not bound by any disclaimers of financial responsibility or legal arrangements that may bind either parent. Schechter does not act as an intermediary between parents and asks that all parties involved communicate directly with each other regarding the education of the child.

MAY I APPEAL A FINANCIAL AID DECISION?

The school accepts appeal requests in cases where the family has additional information that was not included or was unclear in the original application, or if there has been a significant change in a family's financial circumstances. To make an appeal, submit a detailed letter with supporting documentation to the Financial Aid Office at Schechter. All appeals must be received within ten (10) working days of receipt of your financial aid decision.

WHO DO I CONTACT IF I HAVE ADDITIONAL QUESTIONS?

For questions about Schechter's Financial Aid program, please contact Joyce DiNobile, Associate Director of Finance, at 617-630-4521 or at joyce.dinobile@ssdsboston.org