Tiered iCap

Designed for simplicity and ease, families can anticipate their core tuition obligation year after year based on a grid of the family’s Adjusted Gross Income (AGI) as listed on their most recent federal tax return, and the number of children enrolled at Schechter in Kindergarten through Grade 8. Families are subject to additional asset eligibility requirements.

Using the Tiered iCap chart, tuition for qualifying families is based on the sliding scale below. The core tuition (excluding activity fees, trips, enrichment classes and extended day) is calculated by using the family’s Adjusted Gross Income (AGI) as stated on 2022 IRS Form 1040 (or 2021 if the 2022 tax return has not yet been submitted, in which case preliminary award will be issued) and the number of children enrolling at Schechter. Please attach a completed copy of your most recently filed IRS Form 1040 (including all schedules/forms and all W-2 Forms) to the application for estimation purposes. Final Tiered iCap tuition will be determined based on the final 2022 1040 (including all schedules/forms) once it is received.

Eligibility Requirements:
• 2022 family income must be between $0 and $500,000, regardless of prior years.
• Family assets (excluding primary residence and retirement saving accounts - 401k, 403b, IRA, etc.) must be less than $500,000.
• Families must submit a new application and meet eligibility requirements each year.
• Tiered iCap is available for children entering Kindergarten through Grade 8 only.

<table>
<thead>
<tr>
<th>ADJUSTED GROSS INCOME</th>
<th>1 SCHECHTER STUDENT</th>
<th>2 SCHECHTER STUDENTS</th>
<th>3 SCHECHTER STUDENTS</th>
<th>4 SCHECHTER STUDENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0-$99,999</td>
<td>10%</td>
<td>11%</td>
<td>12%</td>
<td>13%</td>
</tr>
<tr>
<td>$100,000-$149,999</td>
<td>11%</td>
<td>12%</td>
<td>13%</td>
<td>14%</td>
</tr>
<tr>
<td>$150,000-$199,999</td>
<td>12%</td>
<td>13%</td>
<td>14%</td>
<td>15%</td>
</tr>
<tr>
<td>$200,000-$249,999</td>
<td>13%</td>
<td>14%</td>
<td>15%</td>
<td>16%</td>
</tr>
<tr>
<td>$250,000-$299,999</td>
<td>15%</td>
<td>16%</td>
<td>17%</td>
<td>18%</td>
</tr>
<tr>
<td>$300,000-$349,999</td>
<td>16%</td>
<td>17%</td>
<td>18%</td>
<td>19%</td>
</tr>
<tr>
<td>$350,000-$399,999</td>
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<td>18%</td>
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<td>20%</td>
</tr>
<tr>
<td>$400,000-$449,999</td>
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<td>21%</td>
<td>22%</td>
</tr>
<tr>
<td>$450,000-$499,999</td>
<td></td>
<td></td>
<td></td>
<td>23%</td>
</tr>
</tbody>
</table>

For more information, please contact Ross Soraci at ross.soraci@ssdsboston.org.
2023-2024 Tiered iCap Application

To apply:
1. Complete and submit this application to ross.soraci@ssdsboston.org
2. Submit your 2021 tax return (including all forms and schedules) and W-2 by February 1, 2023 and 2022 tax return (including all forms and schedules) and W-2 by April 1, 2023 to ross.soraci@ssdsboston.org

Questions?
Contact Ross Soraci, Director of Finance and Operations, at ross.soraci@ssdsboston.org

Parent/Guardian Information
Parent/Guardian 1 First and Last Name: _______________________________________ Phone: ______________
Email: ______________________Employer ______________________ Occupation: _________________________
Parent/Guardian 2 First and Last Name: _______________________________________ Phone: ______________
Email: ______________________Employer ______________________ Occupation: _________________________
Home Address: ________________________________________________________________
City: _____________________________ State: __________ Zip: ____________________

Child Information - applicant(s) and all dependent information
1. First: _______________________Last: ________________________Gender: ______ DOB: __________
   2022-2023 School: ____________________ Grade: _____ 2023-2024 School: ____________________ Grade: _____
2. First: _______________________Last: ________________________Gender: ______ DOB: __________
   2022-2023 School: ____________________ Grade: _____ 2023-2024 School: ____________________ Grade: _____
3. First: _______________________Last: ________________________Gender: ______ DOB: __________
   2022-2023 School: ____________________ Grade: _____ 2023-2024 School: ____________________ Grade: _____
4. First: _______________________Last: ________________________Gender: ______ DOB: __________
   2022-2023 School: ____________________ Grade: _____ 2023-2024 School: ____________________ Grade: _____

ASSETS
Excluding primary residence and retirement accounts (401k, 403b, IRA, etc.)  $______________

2022 FAMILY INCOME
Adjusted Gross Income (2022 IRS Form 1040. Estimate if not yet filed)  $______________

The information reported herein is, to the best of my/our knowledge and belief, complete and accurate.

___________________________________________      ___________________________________________
Parent/Guardian #1 Signature and Date  Parent/Guardian #2 Signature and Date